(d) if so, the details of such companies; and

(e) the details of the action taken by Government against those companies?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) No comprehensive modification of Company Law is under consideration at present.

(b) Does not arise.

(c) to (e) Not presenting a true and fair picture of accounts or manipulation of accounts is an offence punishable under sections 211 and 628 of the Companies Act, 1956 respectively. In the financial year ending 31st March, 2002, the number of prosecutions launched under these sections were 135.

Amendment in UTI Act

†666. SHRI HARENDRA SINGH MALIK: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are considering to bring amendments in UTI Act;

(b) if so, the details thereof;

(c) by when, government are likely to introduce a Bill for amendment of the said Act;

(d) whether it is a fact that there is shortage of funds for redemption of MIP, 1997 of UTI;

(e) if so, whetner Government are considering to give any financial package to salvage cash trapped UTI; and

(f) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) to (c) Expert committees have recommended amendments to the UTI Act. Appropriate action have been initiated in this regard.

(d) UTI has intimated that it is facing shortfall in its assured return schemes including Monthly Income Plan Schemes, 1997.

(e) and (f) Government has extended a guarantee to UTI for

†Original notice of the question was received in Hindi.

Rs. 1000 crores against the assets of and cash inflows to Development Reserve Fund to honour the commitment to the investors in MIP schemes matured in June, 2002 and a MIP scheme maturing in August, 2002.

World Bank aid for Child and Women Development

667. SHRI SATISH PRADHAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the details of financial grants/assistance received from the World Bank for the implementation of development schemes and programmes for Women and Children in the country during the last three years;

(b) whether the financial assistance received from the World Bank for the Child and Women development has been fully utilised by Government;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAN GEETE): (a) to (d) Details of financial grants/assistance received from World Bank for development schemes and programmes for Women and Children in the country during the last three years are given as under:—

US$ in million

Sl. N.	Name of Project	Date of Signing/ closing	Amount of assistance	Disb. during the last 3 years w.e.f. 1.4.99 31.3.02	Undrawn Balance as on 31.3.02	Remarks
1.	Integrated Child Development Services Project- II	23.3.93/ 30.9.2002	194.00	96.95	21.74	—
2.	Family Welfare (Urban Slums) Project (IPP-VIII)	4.2.94/ 30.6.02	79.00	38.64	16.85	—
3.	Family Welfare (Assam, Rajasthan, Karnataka)	24.06.94/ 31.12.01	88.60	35.80	16.31	Since closed. Out of total US$ 16.31 million remain undisbursed, US$ 10 million diverted to Gujarat Earthquake